



## Annual Eligibility Notice for Retirement Plans

There is uncertainty right now in many things, including retirement savings. Historically, every downturn has been followed by a recovery. Be patient, save consistently, and focus today on controlling the things you can as you plan for the retirement you envision.

When you are ready to start, The University of Texas System provides two voluntary retirement savings plans to help you chart a course for a successful, comfortable future. You can enroll in either the **UTSaver 403(b)** or the **UTSaver 457(b)** at any time.



### Why would you want to participate?

If you participate in either the Teacher Retirement System or, if eligible, the Optional Retirement Program, that participation alone may not be enough to fund your living expenses in retirement.



### How much can you contribute?

As little as \$15 a month or as much as \$19,500 in 2020, or more if you are age 50 or older or if you meet special catch up qualifications.



### How do you learn more about the retirement plans and saving for your future?

By visiting [www.utretirement.utsystem.edu](http://www.utretirement.utsystem.edu), or by contacting your **local benefits office**.



### How do you contribute?

The amount is deducted on a pre-tax basis from your paycheck, which means the taxable amount of your paycheck decreases. You also have the option in the UTSaver 403(b) to make your contributions on an after-tax basis through the Roth feature. Either way, once you enroll your contribution will automatically be deducted from your paycheck until you decide to change the amount.



### How do you enroll or change your contributions in the UTSaver Retirement Plans?

Enrollment instructions are available at [www.utretirement.utsystem.edu/](http://www.utretirement.utsystem.edu/).

#### ABOUT THIS NOTICE

You are receiving this message from the Office of Employee Benefits (OEB) at The University of Texas because you are eligible to participate in the voluntary retirement savings plans available through your UT employer. This notice is distributed annually by OEB as required by law to ensure you are informed about the Retirement Program options available to you. To ensure important emails about UT Retirement Programs reach your inbox, please add [utretirement@utsystem.edu](mailto:utretirement@utsystem.edu) to your address book or safe senders list. To update your email address, contact your local **HR or Benefits Office**.

#### ABOUT THE OFFICE OF EMPLOYEE BENEFITS

The Office of Employee Benefits designs and administers the dynamic UT Benefits programs exclusively for employees and retirees of the University of Texas System's nine academic universities, six health institutions and the System Administration central management offices. If you have a general question about your retirement plans, please contact your **local Benefits Office**. If you have retirement plan-related questions regarding your accounts, you may contact the **approved Provider(s)** directly.